

## HELLESDON-TAVERHAM SIXTH FORM CENTRE

### FINANCE POLICY

1. The incomes received by both schools for Sixth Form Centre teaching and learning should be based on the income derived from all sources which related to Post-16 education. The amounts to be received by both participating schools should be calculated using the relevant LSC formula for student activity as a basis.
2. All nett income relating to Post-16 funding should be considered when calculating the amount to be transferred between Hellesdon and Taverham High Schools.
3. Any transfer of funds should be agreed by the Governing Bodies of both schools and made with full disclosure of funds available.
4. At present the LSC fully funds the provision of Post-16 education for the number of students on roll in the year from August to July, with payments being made over two financial years from August to March and April to August. However, because student numbers change, the amount from September to March of the current year is based on the preceding year's numbers with a small adjustment in February.

Consequently, the full amount of the LSC year is not made until the following financial year. The transfer of the funds between schools should be made on a similar basis with the same proportions being paid in each financial and academic year as are received from the LSC.

5. The amounts to be transferred should be agreed by the Headteachers of Hellesdon and Taverham High Schools in consultation with the Director of the Sixth Form Centre.
6. The process will be reviewed by the Governors' Joint Committee annually.

B Field  
June 2003

Ratified by the Governors' School Effectiveness Committee 12.6.03